

**Sub Committee for Philosophy**

**Faculty of Humanities and Social Sciences Curriculum Development**

**Name of Institute:** Symbiosis School for Liberal Arts (SSLA)

**Course Name**: Philosophy Elective -Philosophical Reflections on Money & Wealth

**Course Code: T6268**

**(UG/PG):** UG, Elective

**Number of Credits:** 4

**Level: 2**

**Introduction**

The aim of this course is to take a philosophical look at the phenomenon of money and its associated complexities. Money, given its central place in everyday life and in policy decisions, ought to be understand in depth and can gainfully be studied outside of the confines of economics. The course is interdisciplinary and will often refer to foundational economic and social theorists. While ethical issues are the first to arise when one mentions philosophy and money in the same sentence, this course will not be restricted to just that. In addition to questions of ethics arising out of the systematic use of money, students will gain an understanding of what may be termed the metaphysics of money. We'll also explore the socio-economic antecedents and consequences of the ascent of money.

**Learning Objective(s):**

* To discuss the intersection between money and philosophy
* Explain and express key philosophical ideas with regard to money, both ancient and modern.
* To identify contemporary issues arising out of the use of money and the monetary system.

**Pedagogy:**

Lecture, Class Discussion, Group work, Audio-Visual Aids

**Pre-requisites:**

None

**Course Outline**

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| **Sr. No** | **Topic** | **Hours** |
| **1** | **The Importance & Centrality of Money**   * The Centrality of Money in Everyday Life * Brief Introduction to the Evolution of Money * Introduction to the Monetary Economy | **8** |
| **2.** | **Aristotelian Questions**   * Aristotle on Money * Usury & Interest Taking * The Profit Motive | **20** |
| **3** | **Georg Simmel’s ‘Philosophy of Money’**   * Action & Economic Action * The Objective Spirit * Money: It’s Properties * Money & Modern Society | **20** |
| **4** | **Money & Happiness**   * Discussion on a Film Relating to Money &Happiness * Seneca, *‘On the Happy Life’* * Ralph. W. Emerson, *‘On Compensation’* | **12** |

**Books Recommended**

1. Walsh, A. & Lynch, T. (2008) *The Morality of Money: An Exploration in Analytic Philosophy*. Palgrave Macmillan.
2. Simmel, G. (1978) *Philosophy of Money*. Routledge.
3. Seneca*, ‘Dialogues and Essays’,* trans. John Davie. Oxford: Oxford University Press, 2008.

**Research Papers/Articles recommended for reading:**

Will be provided in class as per the topic & discussion current during the semester

**Suggested Evaluation Methods:** Two components of Evaluations per semester

Continuous Assessments (CA): At least 4 components to be conducted through the semester along with Attendance & Class Participation with minimum 60 and maximum 80 marks

* Regularity of attendance
* Extent of class participation
* Written Tests (MCQs & Essay Type)
* Individual / Group Presentations
* Essay
* Viva

Semester End Evaluation (SEE): At least 2 components with minimum 20 and maximum 40 marks

* Written assessment eg. short answers, essay question, multiple choice questions
* Presentations etc.

**Parallel/Similar courses with the existing curriculum:**

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| S.No. | Name of the course | Institute where it was offered |
|  | None |  |
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| Name of Member | At SSLA the point of contact for Philosophy is Mr. Aditya Nain | Ms. Avani Sabde |  |  |  |
| Designation | Teaching Associate | Visiting Professor |  |  |  |
| Org. / Inst. | SSLA | SSLA |  |  |  |
| Signature |  |  |  |  |  |

Name of the Expert: Mr. Ajit Abhyankar

Signature:

Date: